

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2018	Quarter ended 30.06.2018	Quarter ended 30.09.2017	Half year ended 30.09.2018	Half year ended 30.09.2017	Year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations	320.82	370.90	287.13	691.72	591.60	1315.99
	Other Income	0.13	0.12	0.28	0.26	0.67	3.60
I	Total Revenue (I+II)	320.96	371.02	287.40	691.98	592.27	1,319.59
II	Expenses						
	Cost of Materials consumed	280.74	354.39	255.63	635.13	481.50	1054.20
	Purchase of Stock-in-Trade	-	0.00	-	-	-	0.00
	Changes in inventories of finished goods, work in progress and stock in trade	(3.84)	(31.25)	0.70	(35.09)	(6.10)	49.67
	Excise Duty	-	0.00	-	-	34.24	34.14
	Employee benefits expense	12.04	11.95	13.10	23.99	22.99	50.59
	Finance Costs	3.29	3.45	3.79	6.74	8.07	15.25
	Depreciation and amortisation expense	5.01	4.96	4.74	9.97	9.55	19.06
	Other Expenses	21.21	19.88	8.52	41.09	30.60	72.00
	Total Expenses	318.45	363.38	286.49	681.83	580.85	1,294.91
III	Profit/(Loss) before exceptional items and tax (I - II)	2.50	7.64	0.92	10.15	11.42	24.68
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	2.50	7.64	0.92	10.15	11.42	24.68
VI	Tax Expense						
	a) Current tax	1.77	2.44	0.68	4.21	4.39	7.68
	b) Deferred tax	(1.50)	0.86	(0.60)	(0.64)	(0.97)	(4.57)
	c) Excess/(Short) Provision Of Earlier Years	0.04	-	0.31	0.04	0.31	-
		0.32	3.30	0.39	3.62	3.73	3.11
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	2.19	4.34	0.52	6.53	7.68	21.57
VIII	Net Profit/(Loss) from discontinued operations	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	Net Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + VIII + IX)	2.19	4.34	0.52	6.53	7.68	21.57
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	0.16	0.01	(0.22)	0.17	(0.43)	0.28
XIII	Total Comprehensive Income (XI + XII)	2.34	4.35	0.30	6.70	7.25	21.84
XIV	Total Comprehensive Income attributable to:						
	a) Owner						
	b) Non-controlling Interest						
XV	Paid-up Equity Share Capital (Face Value of Rs.10)	339.75	339.75	339.75	339.75	339.75	339.75
XVI	Earning per equity share (for continuing)						
	(a) Basic(Rs.)	0.07	0.13	0.01	0.20	0.21	0.64
	(b) Diluted(Rs.)	0.07	0.13	0.01	0.20	0.21	0.64
XVI	Earning per equity share (for discontinued)						
XVII	EPS (for discontinue & continuing operation)						
	(a) Basic(Rs.)	0.07	0.13	0.01	0.20	0.21	0.64
	(b) Diluted(Rs.)	0.07	0.13	0.01	0.20	0.21	0.64
Date :-02.11.2018		For, Ashish Polyplast Limited					
Place :-Ahmedabad		Ashish D Panchal Chairman & Managing Director DIN : 00598209					

Statement of Assets and Liabilities		(Rs. in Lakhs)	(Rs. in Lakhs)
	Particulars	As At 30.09.2018	As At 31.03.2018
		Unaudited	Audited
	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	165.51	174.44
	(b) Capital work-in-progress	11.75	
	(c) Financial assets		
	i. Others	2.95	2.95
	(d) Other non-current assets	13.20	26.07
	Total non-current assets	193.40	203.45
	Current assets		
	(a) Inventories	248.99	261.75
	(b) Financial assets		
	i. Investments	33.83	33.52
	ii. Trade receivables	213.69	224.50
	iii. Cash and cash equivalents	0.35	1.19
	iv. Loans		
	v. Others	4.32	7.98
	(c) Other current assets		
	Total current assets	501.18	528.95
	Total assets	694.59	732.40
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	339.75	339.75
	(b) Other equity	122.25	115.55
		462.00	455.30
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	i. Borrowings	18.05	13.47
	ii. Trade Payables		
	iii. Other financial liabilities		
	(b) Provisions	6.54	5.57
	(c) Deferred tax liabilities (Net)	15.87	16.44
	(d) Other non-current liabilities		
	Total non-current liabilities	40.46	35.48
	Current liabilities		
	(a) Financial liabilities		
	i. Borrowings	101.92	128.53
	ii. Trade payables	72.84	67.28
	(b) Other current liabilities	15.16	45.01
	(c) Provisions	-	0.65
	(d) Current Tax Liability	2.21	0.16
	Total current liabilities	192.13	241.62
	Total liabilities	232.59	277.10
	Total equity and liabilities	694.59	732.40

Date :-02.11.2018
Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal
Chairman & Managing Director
DIN : 00598209

NOTES:

1) The above result have been taken on record by the Board of Director at its meeting held on 2nd November, 2018 and the Statutory Auditors have carried out Limited Review of the same.

2) According to requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the revenue from operations for the half year ended September 30, 2017 and year ended March 31, 2018 are inclusive of excise duty for the period April 1, 2017 to June 30, 2017. Goods and Service Tax ("GST") has been implemented with effect from July 1, 2017 which replaces excise duty and other taxes. As per Ind AS 115, the revenue for the half year ended September 30, 2018 and year ended March 31, 2018 are accordingly not comparable to that extent with other published periods.

3) Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under Modified retrospective approach there were no adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

4) The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - " Segment Reporting"

5) Figures of the previous periods have been regrouped/rearranged/restated wherever considered necessary

Date :-02.11.2018
Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal
Chairman & Managing Director
DIN : 00598209

ASHISH POLYPLAST LIMITED

A/305 Samudra Complex Near Hotel Klassic Gold, Off C.G. Road, Ahmedabad 380006

Extract of unaudited Financial Results for the second quarter and half year ended 30th September, 2018

(Rs.In Lakhs except per share data)

Particulars	Unaudited Financial Results		
	Quarter ended 30.09.2018	Half year ended 30.09.2018	Corresponding Quarter ended 30.09.2017
Total income from operations (net)	320.82	691.72	287.13
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	2.50	10.15	0.92
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2.50	10.15	0.92
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2.19	6.53	0.52
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2.34	6.70	0.30
Equity Share Capital	339.75	339.75	339.75
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	146.63	146.63	146.63
Earnings Per Equity Share (of Rs. 10 /- each) (for continuing operations) -			
Basic :	0.07	0.20	0.01
Diluted:	0.07	0.20	0.01
Earnings Per Equity Share (of Rs. 10 /- each) (for discontinued operations) -			
Basic :	-	-	-
Diluted:	-	-	-
Place: Ahmedabad		For, Ashish Polyplast Limited	
Date: 02/11/2018			sd/-
			Ashish D.Panchal
			Chairman & Managing Director
Note:			DIN : 00598209
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 2nd November, 2018.			
2. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the Stock Exchange websites and Compy's website on www.ashishpolyplast.com			