

ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

Date : 11/09/2017

To,
Mr. S.Subramanian
DCS – CRD
Mumbai Stock Exchange Ltd.
25th floor, P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Re : **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER**

ENDED ON 30/06/2017

With reference to the above, we are enclosed herewith copy for **Unaudited** financial Results for quarter ended on **30/06/2017** Which please find in order.

Thanking you,

Yours faithfully,

For ASHISH POLYPLAST LIMITED


Managing Director

Encl : As above.

ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2017

(Rs. in Lakhs)

	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Income from operations		
	(a) Net sales/ income from operations	304.47	336.25
	(b) Other operating income	0.00	0.00
	Total income from operations (net)	304.47	336.25
2	Other Income	0.39	0.48
3	Total income from operations (net)	304.86	336.73
4	Expenses		
	(a) Cost of materials consumed	225.86	246.32
	(b) Purchases of stock-in-trade	0.00	0.00
	(c) Changes in inventories of F.G, WIP, SIT, etc	-6.80	2.87
	(d) Employee benefits expense	9.89	10.19
	(e) Financial Expenses	4.28	3.46
	(f) Depreciation and amortisation expense	4.81	4.48
	(g) Other expenses	56.31	62.33
	Total expenses	294.35	329.65
5	Profit / (Loss) from ordinary activities before tax (3 ± 4)	10.51	7.08
6	Tax expense		
	Current Tax	3.71	2.28
	Deffered Tax	-0.37	0.89
7	Net Profit / (Loss) from ordinary activities after tax (5 ± 6)	7.17	3.91
8	Other Comprehensive Income	(0.21)	0.00
9	Total Comprehensive Income (7 ± 8)	6.95	3.91
10	Paid-up equity share capital	339.10	339.75
	(Face Value per Share shall be indicated)	10.00	10.00
11	Reserve excluding Revaluation Reserves	0.00	0.00
12.i	Earnings per share (before extraordinary items)		
	(of Rs. 10/- each) (not annualised):		
	(a) Basic	0.21	0.12
	(b) Diluted	0.21	0.12
13.ii	Earnings per share (after extraordinary items)		
	(of Rs.10/- each) (not annualised):		
	(a) Basic	0.21	0.12
	(b) Diluted	0.21	0.12

NOTES:

1. The above result have been taken on record by the Board of Director at its meeting held on 11th September 2017 and the Statutory Auditors have carried out Limited Review of the same.

Factory : Plot No. 42, Village Zak, Post Pardhol, Nr. Narmada Main Canal, Naroda-Dehgam Highway,
Dist. Gandhinagar. • Phone : 079-23949893 • Tele-Fax : 079-23949892

ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

2. the Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly above standalone Financial results has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The Ind AS Compliant stand alone Financial Results of corresponding quarter ended 30th June, 2016 have been restated in terms of Circular No. CIR/CFD/FCA/62/2016 dated July, 2016.

Reconciliation of Net profit for the corresponding quarter ended 30th June, 2016 between Previous Indian GAAP and Ind AS is as under:

Particulars	Quarter ended 30th June, 2016
Net profit as per Previous Indian GAAP	3.91
Add / (Less) : Adjustments in Profit & Loss	
Net Profit or loss before Other Comprehensive Income as per Ind AS	3.91
Add / (Less) : Adjustments in Other Comprehensive Income	
Total Comprehensive Income as per Ind AS	3.91

3) The Company is primarily engaged in the Business of Manufacturing of PVC pipes, a single reportable Segment in accordance with Ind AS 108 - "Segment Reporting"

4) The financial results for the quarter ended June 30, 2016 have not been reviewed by the statutory auditors and has been presented based on the information complied by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

5) Figures of the previous periods have been regrouped/rearranged wherever considered necessary

For, Ashish Polyplast Limited

Ashish D Panchal

Ashish D Panchal
Managing Director
DIN : 00598209

Date :-11.09.2017

Place :-Ahmedabad