

# ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

Date : 25/05/2017

To,  
Mr. S.Subramanian  
DCS – CRD  
Mumbai Stock Exchange Ltd.  
25<sup>th</sup> floor,P.J.Tower,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir,

Re : AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR  
ENDED ON 31/03/2017

With reference to the above, we are enclosed herewith copy for Audited financial Results for quarter/ Year ended on 31/03/2017 Which please find in order.

Thanking you,

Yours faithfully,

For ASHISH POLYPLAST LIMITED

  
Managing Director

Encl : As above.

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JAS-ANZ



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Part I		Statement of Audited Financial Result for the Year ended 31st March 2017				
		(Rs in Lacs except per share data)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-2017 (Audited)	31-Dec-2016 (Un-Audited)	31-Mar-2016 (Audited)	31-Mar-2017 (Audited)	31-Mar-2016 (Audited)
i	<b>Income from operations</b>					
(a)	Net Sales/Income from Operations (net of excise duty)	316.12	311.68	310.55	1,215.45	1,109.73
(b)	Other Operating Income	6.06	-	-	6.06	-
	<b>Total income from operations (net)</b>	<b>322.18</b>	<b>311.68</b>	<b>310.55</b>	<b>1,221.51</b>	<b>1,109.73</b>
ii	Other Income	2.03	0.58	0.20	3.10	0.63
III	<b>Total income (I+II)</b>	<b>324.21</b>	<b>312.26</b>	<b>310.75</b>	<b>1224.61</b>	<b>1110.36</b>
IV	<b>Expenditure</b>					
(a)	Cost of Materials consumed	256.33	247.88	268.60	1,008.14	936.29
(b)	Purchase of Stock-in-Trade		0			
(c)	Changes in inventories of finished goods, work in progress and stock in trade	19.88	15.45	(5.57)	17.80	(15.99)
(d)	Employee benefits expense	12.08	14.82	14.87	47.83	45.47
(e)	Financial costs	5.07	4.03	4.14	18.13	18.61
(f)	Depreciation and amortisation expense	4.76	4.74	4.28	18.72	17.35
(g)	Other Expenses	25.36	18.62	21.75	90.78	90.89
	<b>Total Expenses</b>	<b>323.48</b>	<b>305.54</b>	<b>308.07</b>	<b>1,201.40</b>	<b>1,092.62</b>
V	<b>Profit/(Loss) from ordinary activities before exceptional items (III-IX)</b>	<b>0.73</b>	<b>6.72</b>	<b>2.68</b>	<b>23.21</b>	<b>17.74</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/Loss from Ordinary Activities before tax (V-VI)</b>	<b>0.73</b>	<b>6.72</b>	<b>2.68</b>	<b>23.21</b>	<b>17.74</b>
VIII	Tax Expenses	(2.62)	3.50	3.03	7.30	7.70
IX	<b>Net Profit/Loss from Ordinary Activities after tax(VII-VIII)</b>	<b>3.35</b>	<b>3.22</b>	<b>(0.35)</b>	<b>15.91</b>	<b>10.04</b>
X	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
XI	<b>Net Profit/Loss after tax for the period (IX-X)</b>	<b>3.35</b>	<b>3.22</b>	<b>(0.35)</b>	<b>15.91</b>	<b>10.04</b>
XII	Paid-up Equity Share Capital (Face Value of Rs.10/ per share)	339.75	339.75	339.75	339.75	339.75
XIII	Reserves excluding revaluation reserves	-	-	-	146.63	130.71
IXV (i)	<b>Earning Per Share (before extraordinary items) (not annualised)</b>					
	Basic	0.10	0.09	(0.01)	0.47	0.30
	Diluted	0.10	0.09	-0.01	0.47	0.30
IXV (ii)	<b>Earning Per Share (after extraordinary items) (not annualised)</b>					
	Basic	0.10	0.09	(0.01)	0.47	0.30
	Diluted	0.10	0.09	(0.01)	0.47	0.30
<b>PART II - SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH 2017</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	Number of Shares	1379587	1379587	1375487	1379587	1375487
	Percentage of Shareholding	40.61%	40.61%	40.49%	40.61%	40.49%
2	<b>Promoters and Promoter group Shareholding</b>					
(a)	<b>Pledged/Encumbered</b>					
	Number of shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of Shares (as a % of the total share capital of the Company)					
(b)	<b>Non-encumbered</b>					
	Number of shares	2017913	2017913	2022013	2017913	2022013
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the Company)	59.39%	59.39%	59.51%	59.39%	59.51%
B	<b>INVESTOR COMPLIANTS</b>					
	Pending at the beginning of the Quarter				Quarter Ended 31-Mar-17	
	Received during the Quarter				Nil	
	Disposed during the Quarter				Nil	
	Remaining unresolved at the end of the Quarter				Nil	

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## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in Lacs)	
	As at 31st March 2017 Amount Rs.	As at 31st March, 2016 Amount Rs.
<b>I. EQUITY AND LIABILITIES</b>	<b>Audited</b>	<b>Audited</b>
<b>(1) Shareholders' Funds</b>		
(a) Share Capital		
(b) Reserves and Surplus	339.75	339.75
Sub total - Shareholders' Funds	146.63	130.71
<b>(2) Non-Current Liabilities</b>	486.38	470.46
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	16.85	19.70
(c) Long-term provisions	20.90	21.85
Sub total - Non-Current Liabilities	4.73	2.95
<b>(3) Current Liabilities</b>	42.48	44.50
(a) Short-term borrowings		
(b) Trade payables	139.66	87.26
(c) Other current liabilities	73.98	113.89
(d) Short-term provisions	64.75	37.83
Sub total - Current Liabilities	2.50	0.22
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>280.89</b>	<b>239.20</b>
	809.75	754.16
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets		
(ii) Intangible assets	182.86	184.94
(b) Long term loans and advances		
Sub total - Non-current assets	87.66	70.59
<b>(2) Current assets</b>	270.52	255.53
(a) Inventories		
(b) Trade receivables	259.05	275.03
(c) Cash and cash equivalents	220.10	177.78
(d) Short-term loans and advances	55.34	18.04
Sub total - Current assets	4.74	27.78
<b>TOTAL ASSETS</b>	<b>539.23</b>	<b>498.63</b>
	809.75	754.16

## NOTES:

	The above Audited Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 25th May 2017.
1	Figures for the quarters ended March 31, 2017 and March
2	Company has only one segment hence segment information is not furnished.
3	Previous Quarter / Year figures are regrouped / reclassified wherever necessary to confirm to current Quarter's / Year's Classification
4	Place: Ahmedabad
	For & on behalf of Board of Directors
	
Date : 25th May, 2017	Ashish D Panchal Managing Director

**M.R.PANDHI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

101, Panchdeep Complex, Mayur Colony, Nr. Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009  
Phones: (079) 26565949 • 26420994 • e-mail: [mrpandhi@gmail.com](mailto:mrpandhi@gmail.com)

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of  
Ashish Polyplast Ltd.

We have audited the quarterly financial results of Ashish Polyplast Ltd. ("the company") for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the year ended 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the related financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard prescribed under Section 133 of the Companies Act, 2013 as applicable read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatements of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the year ended 31<sup>st</sup> March, 2017

For, M.R. Pandhi & Associates  
Chartered Accountants  
Firm Registration No. 112360W

Place: Ahmedabad  
Date: 25/05/2017



A handwritten signature in blue ink, appearing to read "A.R. Devani".

A.R. Devani  
Partner  
Membership No: 170644