

# ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

To,  
The Secretary  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

February 11, 2021

Respected Sir/Madam,

**Subject: Submission of Unaudited Financial Results for the Quarter ended on December 31, 2020.**

**Ref: Ashish Polyplast Limited. (Security Id/Code: ASHISHPO/530429)**

This is further to our letter dated February 4, 2021, intimating the date of Board Meeting to consider, approve and take on record Unaudited Financial Results for the quarter ended on December 31, 2021.

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors in their Meeting held today which was commenced at 4:00 pm and concluded at 5:05 pm have approved the Unaudited Financial Results for the quarter ended on December 31, 2021.

We attach herewith a copy of the Following:

1. Approved Audited Standalone Financial Results
2. Limited Review Report

We are arranging to publish these results in newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on your record.

Sincerely,

For Ashish Polyplast Limited

Ashish Panchal  
Managing Director

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31.12.2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2020	Quarter ended 30.09.2020	Quarter ended 31.12.2019	Nine Month ended 31.12.2020	Nine Month ended 31.12.2019	Year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from Operations	348.36	384.89	312.02	873.90	959.60	1,272.32
	Other Income	7.43	6.22	1.80	19.80	3.66	1.83
I	<b>Total Revenue (I+II)</b>	<b>355.79</b>	<b>391.10</b>	<b>313.81</b>	<b>893.71</b>	<b>963.26</b>	<b>1,274.15</b>
II	<b>Expenses</b>						
	Cost of Materials consumed	311.07	303.45	248.46	739.40	807.93	1,045.31
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	(5.18)	36.63	17.27	15.96	11.07	34.05
	Employee benefits expense	13.35	13.23	13.32	37.82	36.79	54.57
	Finance Costs	0.76	0.81	2.44	3.47	7.86	10.23
	Depreciation and amortisation expense	5.39	5.41	5.40	16.15	15.26	20.55
	Other Expenses	19.19	20.54	21.03	49.96	68.36	93.69
	<b>Total Expenses</b>	<b>344.57</b>	<b>380.08</b>	<b>307.91</b>	<b>862.76</b>	<b>947.28</b>	<b>1,258.40</b>
III	<b>Profit/(Loss) before exceptional items and tax (I - II)</b>	<b>11.22</b>	<b>11.03</b>	<b>5.90</b>	<b>30.94</b>	<b>15.98</b>	<b>15.75</b>
IV	Exceptional Items - (gain)/loss	-	-	-	-	-	-
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>11.22</b>	<b>11.03</b>	<b>5.90</b>	<b>30.94</b>	<b>15.98</b>	<b>15.75</b>
VI	<b>Tax Expense</b>						
	a) Current tax	1.43	1.91	1.21	4.50	3.86	5.57
	b) Deferred tax	1.40	0.69	0.17	4.18	(2.09)	(3.50)
	c) Excess/(Short) Provision Of Earlier Years	0.55	0.29	0.09	0.84	(1.57)	(1.57)
		3.38	2.90	1.47	9.52	0.20	0.50
VII	<b>Net Profit/(Loss) from ordinary activities after tax (V - VI)</b>	<b>7.84</b>	<b>8.13</b>	<b>4.43</b>	<b>21.42</b>	<b>15.78</b>	<b>15.25</b>
VIII	Net Profit/(Loss) from discontinued operations	-	-	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-	-	-
X	<b>Net Profit/(Loss) from discontinued operations after tax (VIII - IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Net Profit/(Loss) for the period after tax (VII + X)</b>	<b>7.84</b>	<b>8.13</b>	<b>4.43</b>	<b>21.42</b>	<b>15.78</b>	<b>15.25</b>
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	0.19	0.19	(0.15)	0.56	(0.44)	0.80
XIII	<b>Total Comprehensive Income (XI + XII)</b>	<b>8.03</b>	<b>8.31</b>	<b>4.28</b>	<b>21.98</b>	<b>15.33</b>	<b>16.05</b>
XIV	<b>Total Comprehensive Income attributable to:</b>						
	a) Owner						
	b) Non-controlling Interest						
XV	<b>Paid-up Equity Share Capital (Face Value of Rs.10)</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>
XVI	<b>Earning per equity share (for continuing</b>						
	(a) Basic(Rs.)	0.23	0.24	0.13	0.63	0.46	0.45
	(b) Diluted(Rs.)	0.23	0.24	0.13	0.63	0.46	0.45
XVI	<b>Earning per equity share (for discontinued</b>						
XVII	<b>EPS (for discontinue &amp; continuing operation)</b>						
	(a) Basic(Rs.)	0.23	0.24	0.13	0.63	0.46	0.45
	(b) Diluted(Rs.)	0.23	0.24	0.13	0.63	0.46	0.45

For, Ashish Polyplast Limited

Ashish D Panchal

Factory :- Village Zak, Post Pardhol, Nr. Naroda Main Road, Naroda-Dehgam Highway, Gandhinagar. • Phone : 079-23949893 • Tele-Fax : 079-23949892



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## NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on February 11, 2021 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
2	The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - " Segment Reporting"
5	The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results including credit ports and related information, economics, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.
6	The figures for the quarter ended December 31, 2020 and December 31, 2019 are the balancing figures between unaudited results for the 9 months ended and the published unaudited figures upto the end of second quarter of the relevant financial year, which were subjected to limited review.
7	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date :-11.02.2021

Place :-Ahmedabad

For, Ashish Polyplast Limited

Ashish D Panchal

Chairman & Managing Director

DIN : 00598209

**M. M. THAKKAR & CO.**

**CHARTERED ACCOUNTANTS**

1, Galaxy Commercial Centre, 1<sup>st</sup> Floor, Jawahar Road, Rajkot- 360001. Phones: (0281) 2224290  
e-mail: dmthakkar@hotmail.com

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter and period ended 31<sup>st</sup> December, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.  
This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, M M Thakkar & Co.  
Chartered Accountants  
Firm Registration No. 110905W

  
D. M. Thakkar  
Partner  
Membership No. 103762  
UDIN: 21103762AAAADB4131

Rajkot, 11<sup>th</sup> February, 2021