

# **ASHISH POLYPLAST LIMITED**



AN ISO 9001:2015 Certified company

**MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES**

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

To,  
The Secretary  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

September 15, 2020

Respected Sir/Madam,

**Subject: Submission of Unaudited Financial Results for the First Quarter ended on June 30, 2020.**

**Ref: Ashish Polyplast Limited. (Security Id/Code: ASHISHPO/530429)**

This is further to our letter dated September 5, 2020, intimating the date of Board Meeting to consider, approve and take on record Unaudited Financial Results for the first quarter ended on June 30, 2020.

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors in their Meeting held today which was commenced at 4:30 pm and concluded at 4:50 pm have approved the Unaudited Financial Results for the first quarter ended on June 30, 2020.

We attach herewith a copy of the Following:

1. Approved Unaudited Standalone Financial Results
2. Limited Review Report

We are arranging to publish these results in newspaper as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on your record.

Sincerely,  
**For Ashish Polyplast Limited**

**Ashish Panchal**  
Managing Director

**FOR, ASHISH POLYPLAST LIMITED**

*A. Panchal*

**CMD**

# ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ON 30.06.2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
		Unaudited	Audited (Refer Note - 6)	Unaudited	Audited
	Revenue from Operations	140.66	312.72	326.43	1,272.32
	Other Income	6.15	(1.83)	0.44	1.83
I	<b>Total Revenue (I+II)</b>	<b>146.81</b>	<b>310.89</b>	<b>326.88</b>	<b>1,274.15</b>
II	<b>Expenses</b>				
	Cost of Materials consumed	124.88	237.37	285.19	1,045.31
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	(15.48)	22.98	(4.60)	34.05
	Employee benefits expense	11.24	17.78	11.48	54.57
	Finance Costs	1.90	2.37	2.93	10.23
	Depreciation and amortisation expense	5.35	5.29	4.81	20.55
	Other Expenses	10.22	25.33	21.58	93.69
	<b>Total Expenses</b>	<b>138.11</b>	<b>311.12</b>	<b>321.40</b>	<b>1,258.40</b>
III	<b>Profit/(Loss) before exceptional items and tax (I - II)</b>	<b>8.70</b>	<b>(0.23)</b>	<b>5.48</b>	<b>15.75</b>
IV	Exceptional Items - (gain)/loss (Refer Note - 7)	-	-	-	-
V	<b>Profit/(Loss) before tax (III - IV)</b>	<b>8.70</b>	<b>(0.23)</b>	<b>5.48</b>	<b>15.75</b>
VI	<b>Tax Expense</b>				
	a) Current tax	1.15	1.71	1.90	5.57
	b) Deferred tax	2.09	(1.42)	(0.43)	(3.50)
	c) Excess/(Short) Provision Of Earlier Years	-	-	-	(1.57)
		<b>3.25</b>	<b>0.29</b>	<b>1.47</b>	<b>0.50</b>
VII	<b>Net Profit/(Loss) from ordinary activities after tax (V - VI)</b>	<b>5.45</b>	<b>(0.52)</b>	<b>4.01</b>	<b>15.25</b>
VIII	Net Profit/(Loss) from discontinued operations before	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-
X	<b>Net Profit/(Loss) from discontinued operations after tax (VIII - IX)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Net Profit/(Loss) for the period after tax (VII + X)</b>	<b>5.45</b>	<b>(0.52)</b>	<b>4.01</b>	<b>15.25</b>
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	0.19	1.25	(0.15)	0.80
XIII	<b>Total Comprehensive Income (XI + XII)</b>	<b>5.64</b>	<b>0.72</b>	<b>3.86</b>	<b>16.05</b>
XIV	<b>Total Comprehensive Income attributable to:</b>				
	a) Owner				
	b) Non-controlling Interest				
XV	<b>Paid-up Equity Share Capital (Face Value of Rs.10 each)</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>	<b>339.75</b>
XVI	<b>Earning per equity share (for continuing operation)</b>				
	(a) Basic(Rs.)	0.16	(0.02)	0.12	0.45
	(b) Diluted(Rs.)	0.16	(0.02)	0.12	0.45
XVI	<b>Earning per equity share (for discontinued</b>				
XVII	<b>EPS (for discontinue &amp; continuing operation)</b>				
	(a) Basic(Rs.)	0.16	(0.02)	0.12	0.45
	(b) Diluted(Rs.)	0.16	(0.02)	0.12	0.45
Date :-15.09.2020		For, Ashish Polyplast Limited			
Place :-Ahmedabad		Ashish D Panchal			
		Chairman & Managing Director			
		DIN : 00598209			

# ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA" Near Hotel Klassic Gold, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 Tele-Fax : 079-26426758

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

## NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on September 15, 2020 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
2	The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - "Segment Reporting"
5	The COVID-19 pandemic has disrupted various business operations due to lockdown and other emergency measures imposed by the governments. The operations of the company were impacted, due to shutdown of plants and offices following nationwide lockdown. The Company continues with its operations in line with directives from the authorities. The Company has evaluated the impact of this pandemic on its business operations, liquidity, assets and financial position and based on management's review of current indicators and economic conditions there is no material impact and adjustments is required in its financial results as at June 30, 2020. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions and its impact, if any.
6	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 20 and the unaudited year-to-date figures upto 31st December, 2019 being the date of the end of the third quarter of the financial year which were subjected to Limited review.
7	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date :-15.09.2020  
Place :-Ahmedabad

For, Ashish Polyplast Limited

  
Ashish D Panchal  
Chairman & Managing Director  
DIN : 00598209

**M.M.THAKKAR & CO.**  
**CHARTERED ACCOUNTANTS**

1, Galaxy Commercial Centre, First Floor, Jawahar Road, Rajkot-360001  
Phones: (0281) 2224290 • 9824212481 • e-mail : dmthakkar@hotmail.com\_e-mail : audit.mmtandco@gmail.com

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors,  
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M. M. Thakkar & Co.

Chartered Accountants

Firm Registration No.: 110905W

(D. M. Thakkar)

Partner

Membership No.: 103762

Rajkot, 15<sup>th</sup> September, 2020

UDIN: 20103762AAAAHX3660

